

**NEWBURYPORT SCHOOL COMMITTEE
FINANCE SUB-COMMITTEE MEETING OF THE WHOLE
Thursday, November 17, 2022**

Meeting Convened at 8:05 AM

Members Present: Sarah Hall, Brian Callahan, Steve Cole (Departed 8:50 AM)

Members Absent: None

Guests Present: Sean Gallagher (8:07 AM), Phil Littlehale, Kyle Hodsdon

CALL TO ORDER:

Meeting called to order at 8:05 AM.

MINUTES

Minutes of the October 13, 2022, meeting were approved.

TRANSFERS

None.

ATHLETICS: EXTRA COSTS AND GIRLS HOCKEY FUNDRAISER

Kyle Hodsdon, Athletic Director, provided additional information on sports costs. Girls Hockey fundraiser material was reviewed. Discussion ensued on the use of sports fundraisers as well as which expenses are covered by the various funding sources: budget, revolving funds, fundraisers, donations etc. Clarification is needed.

END OF YEAR REPORTS – FY21 AND FY22

A general overview of the EORY was provided.

FY22 report was filed on October 24. Expectations will be set with Melanson that the Agreed Upon Procedures is completed by the end of March 2023.

FY21 findings was reviewed. No major findings. In discussion with Melanson over several of the findings with which there is not consensus. Report will be finalized by the end of November.

OTHER BUSINESS

Explanation and clarification of the School Choice FY22 End of Year balance was presented to address the questions raised at the November 15, 2022 Joint School department and City Council meeting.

Balance provided by City Finance was the 6/30/2022 cash balance which did not reflect 6/30/2022 accrued payroll expenses (expenses incurred during FY22 but not yet paid as of 6/30/2022) to be paid over the summer months. The balance on the graph presented at the 11/15/2022 joint meeting reflects the accrued expenses and is the correct 6/30/2022 balance.

ADJOURNMENT

Meeting was adjourned at 9 AM.